

cc: Wayne

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
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RECEIVED

FEB 04 2013

DIV. OF OIL, GAS & MINING

LARGE MINING OPERATIONS PROGRESS REPORT
January 1, 2012 to December 31, 2012

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1. Mine Permit Number: 17/037/088
2. Mine Name: LISBON VALLEY MINE
3. Name of Operator/Permittee: LISBON VALLEY MINING CO LLC

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf.

4. Report the gross amount of ore mined and waste moved:

Gross Ore Mined 2,415,000 Tons, or _____ yd³
Waste Material Moved 7,119,000 Tons, or _____ yd³

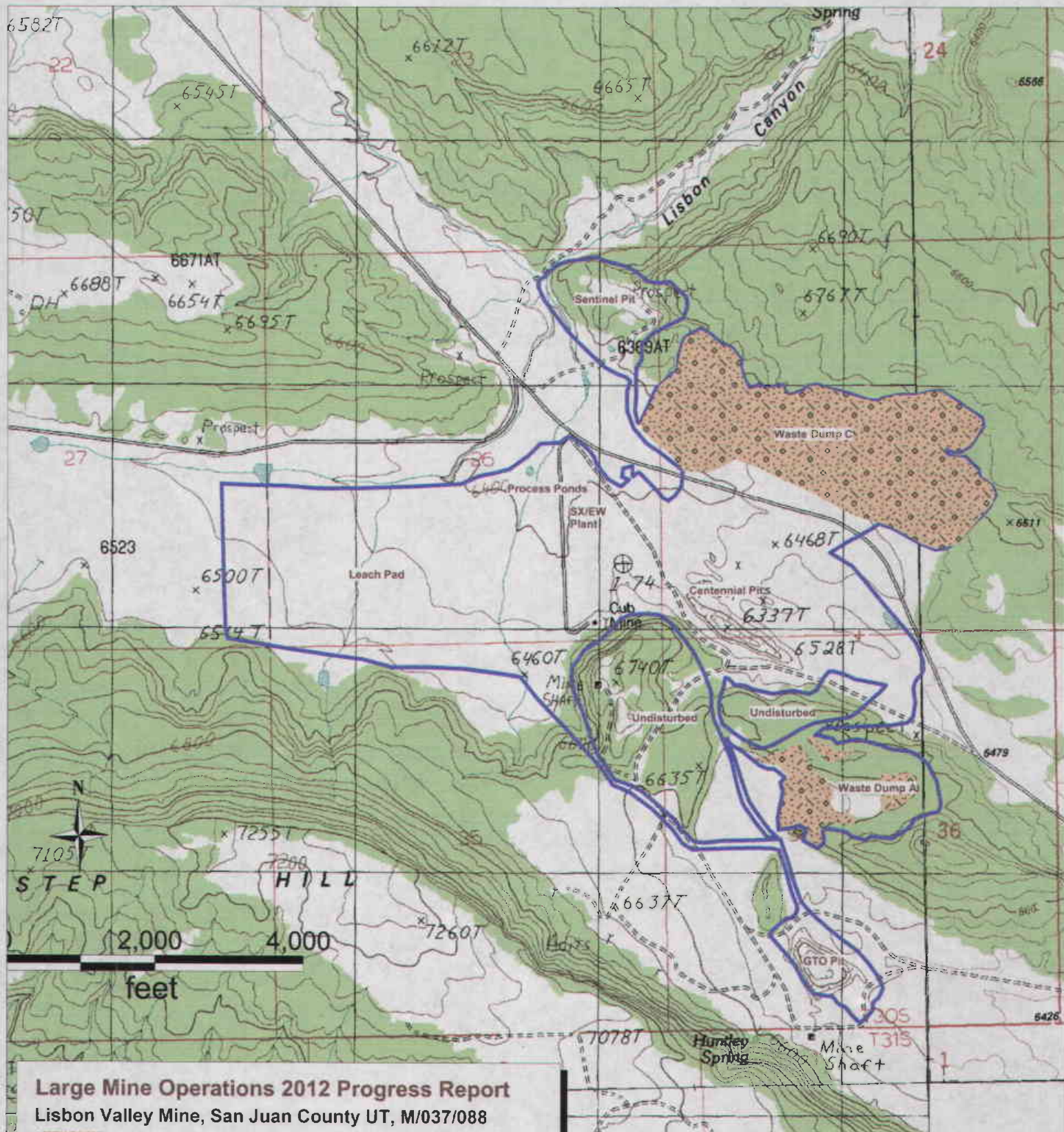
5. New disturbance created during the year 41.1 Acres
Area reclaimed during the year 85.7 Acres
Total disturbed area at the end of the year 412.2 Acres*

*The total disturbed area should not be greater than the permitted/bonded acreage

6. Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed.
GRADED SLOPES & ROUGHENED W/DOBER BASINS.
RE-SPEDED DUMP C FROM THE AIR.
7. Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105). ATTACHED

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): LANCE INDERGALD
Title of Operator: ENVIRONMENTAL MANAGER
Signature of Operator: [Signature]
Date: 1-31-13



Large Mine Operations 2012 Progress Report **Lisbon Valley Mine, San Juan County UT, M/037/088**



Regraded and Redeeded



Boundary of Ground Disturbance